

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.65530 per \$100 valuation has been proposed by the governing body of City of Beeville.

PROPOSED TAX RATE	\$0.65530 per \$100
NO-NEW-REVENUE TAX RATE	\$0.60257 per \$100
VOTER-APPROVAL TAX RATE	\$0.59459 per \$100
DE MINIMIS RATE	\$0.65530 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Beeville from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Beeville may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Beeville exceeds the voter-approval rate for City of Beeville.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Beeville, the rate that will raise \$500,000, and the current debt rate for City of Beeville.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Beeville is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 20, 2024 AT 4:00 PM AT John C. Fulghum Event Center, 111 E. Corpus Christi St., Beeville, Texas 78102.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Beeville adopts the proposed tax rate, the qualified voters of the City of Beeville may petition the City of Beeville to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Beeville will be the voter-approval tax rate of the City of Beeville.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: MICHAEL WILLOW JR. BENNY PUENTE
 CRYSTAL FRANCO RAY GARCIA

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Beeville last year to the taxes proposed to be imposed on the average residence homestead by City of Beeville this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.60925	\$0.65530	increase of 0.04605, or 7.56%
Average homestead taxable value	\$105,005	\$123,644	increase of 18,639, or 17.75%
Tax on average homestead	\$639.74	\$810.24	increase of 170.50, or 26.65%
Total tax levy on all properties	\$3,987,677	\$4,352,673	increase of 364,996, or 9.15%

For assistance with tax calculations, please contact the tax assessor for City of Beeville at 361-621-1554 or michelle.matus@beecounty.texas.gov, or visit www.beevilletx.org for more information.